

1st NATIONAL STILL FUNDS RACISM in South Africa

HOW? Despite press reports, First National still lends in South Africa!

- * First National is participating in a \$110 million loan direct to the white minority government of South Africa.
- * Another of its loans purchased train control and communications equipment for shuttling blacks to reservations and controlling their travel.
- * One of First National's directors heads Caterpillar Tractor Co., one of the top 13 U.S. corporations invested in South Africa.
- * First National finances U.S. corporate investments in South Africa. Some corporations operating there are:
 - Motorola, which sells two-way radios to South African police
 - Kodak, which supplies aerial film to South African military
 - IBM, which provides computers used to enforce apartheid
 - GM, Ford and Chrysler, which sell trucks and paddy wagons to the South African government.
- * It raises funds directly for the South African government by selling South African one-ounce gold coins -- Krugerrands.

WHAT YOUR MONEY DOES FOR RACISM

"The net effect of American investment has been to strengthen the economic and military self-sufficiency of South Africa's apartheid regime."
(From Senator Clark's Subcommittee on African Affairs)

HOW THESE BANK LOANS AFFECT YOU

- * Take money needed for jobs in Chicago and use it to help the white minority of South Africa (17%) exploit its non-white majority
- * Reduce available mortgage money in Chicago and thus contribute to redlining.

WHAT YOU CAN DO : Stop banking at First National, Apartheid's Bank. (Turn page for details)





1st NATIONAL

SELLS

The Krugerrand

The South African government raises money by selling one-ounce gold pieces. Krugerrands now account for 30% of South Africa's gold production. Before 1975, no Krugerrands were sold in the U.S. Today, the U.S. accounts for half the Krugerrands sold in the world, and 75% of all bullion coins sold in the U.S. are Krugerrands. One of the largest distributors in the midwest is First National Bank.

These coins are the fruit of exploited black labor in South Africa. Black miners often toil three miles underground, on twelve hour shifts, in hundred-degree temperatures. There are, on the average, 3 deaths per shift. Buying these coins is investing in poverty and oppression.

In Chicago, the City Council has urged a cessation to the advertising and purchasing of Krugerrands. WLS, WGN, WBBM and WMAQ television stations have refused to advertise them. Still, First National continues to promote them. They insist on selling apartheid!

Withdraw Your Account

* Withdraw your personal or organizational account. Place it in banks not financing oppression of South Africa's black population, such as:

Amalgamated Bank
Central National Bank

Michigan Avenue National Bank
Upper Avenue Bank

South Shore Bank
Seaway Bank

* Write/call First National to protest its loans to South Africa and sale of Krugerrands: A. R. Abboud, Chairman
First National Plaza, Chicago. IL 60670 (732-8043)

Chicago Coalition on Southern Africa, 22 E. Van Buren, Chicago
Clergy and Laity Concerned, 542 S. Dearborn, Chicago

427-4351
922-8234

