

MIT Endowment for Divestiture

Sept. 22, 1986

Thank you for agreeing to be a Trustee of the M.I.T. Endowment for Divestiture (EFD). Your active participation will help the Endowment to grow. In helping to form the EFD, you are a part of a national movement; we know of alternative endowments in place or being set up at Harvard, MIT, Princeton, Yale, Oberlin, Occidental and Wesleyan.

With this letter, you have received a copy of the final Trust Agreement for signing. Please sign this document as soon as possible and return it in the enclosed envelope. After we file the signed documents with the Secretary of State, we can begin accepting contributions.

On October 15, you will have an opportunity to meet the other trustees at a formal signing ceremony to which we will invite the Boston area and MIT press. Trustees will meet at 4:00pm in the West Lounge of the Student Center, and the press conference will start at 5:00pm. We will also invite members of the MIT administration, Amnesty International and the United Negro College Fund. Please RSVP using the enclosed postcard.

Enclosed in this letter is a paper explaining a difficult question of political tactics we would like the Trustees to decide. Please review this question carefully and respond on the reply postcard as soon as possible. Our first fundraising letter will be finalized once this decision is made.

We have a particularly critical need right now which you may be able to help us fill. We hope to find an accountant or other person familiar with non-profit organizations' tax reporting requirements. Ideally, this individual would work a few hours with us at little or no cost to help file the initial tax forms and to establish bookkeeping procedures. This will enable us to easily satisfy the Massachusetts and U.S. annual reporting requirements for the life of the trust. If you know someone who could help with this problem, please give the name and address or phone number on the reply postcard.

We are also looking for nominations for the two Trustee-Officers: President and Secretary. If you are willing to become office holder, please indicate that on the reply postcard.

We have enclosed a full list of the EFD Trustees for your information should you want to talk to any of them.

Again, your active support is encouraged. Let us know what resources (time, talent, money, equipment, contacts, ideas) you can put up at our disposal at this time. If you have any questions, please don't hesitate to call. Thank you.

Sincerely,



Philip Katz,
497-4881

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Howard Branz
255-8478

moved to Colorado

4 enclosures