

MIT Endowment for Divestiture

c/o Professor Willard Johnson
Massachusetts Institute of Technology
Room E53-429
Cambridge, MA 02139

Trustees:

John Carlos Correa, '81
Professor Gretchen Kalonji, '80, PhD '82
Professor Melvin King
Congressman Bruce Morrison, '65
Professor Joseph Weizenbaum

Professor Willard Johnson
Philip Katz, '82
Dr. Marc Miller, '69
Professor John Parsons
Congressman Howard Wolpe, PhD '62

December 1986

Dear Concerned MIT Alumni and Alumnae,

On October 15, 1986, your colleagues established the MIT Endowment for Divestiture. *We need immediate contributions to the Endowment for Divestiture for initial operating expenses.* To make this fund an effective tool to fight apartheid, we are contacting a small number of MIT graduates who are particularly concerned about this issue.

Contributions now will enable us to reach many more alumni, especially the twenty-fifth year reunion class, a target of MIT's alumni fundraising efforts. In addition, we are asking current seniors to make the traditional class donation through the Endowment for Divestiture.

It is a time of crisis in South Africa. The majority is demanding political rights and full social and economic justice. Black leaders -- including Nobel Peace Prize recipient Bishop Desmond Tutu, African National Congress President Oliver Tambo, and Reverend Allan Boesak, president of the World Council of Reformed Churches -- are calling for international sanctions and an immediate end to foreign investment in South Africa. They believe that sanctions will hasten majority rule and reduce bloodshed.

When it divests, MIT will join a growing movement among large institutional investors in this country and others. *The net effect of this movement is to weaken the South African economy, and divestiture is the most effective tool available to MIT to assist in the dismantling of apartheid.*

The anti-apartheid movement at MIT began more than 15 years ago. In the past year, it has grown rapidly and on December 18, 1985, the faculty voted three-to-one in favor of divestment. In a campus-wide referendum, undergraduate and graduate students also called for divestment. The Endowment for Divestiture provides alumni and alumnae with a creative way to support these faculty and student statements.

The Trustees of the Endowment will determine if apartheid has ended or if MIT has divested its holdings in corporations doing business in South Africa. If apartheid ends before MIT divests, the Endowment will be released to the Institute with the restriction that the money go to a minority student scholarship fund. If MIT does not divest by 1994 and apartheid does not end, we will donate the Endowment for Divestiture to the United Negro College Fund and Amnesty International.

By donating to the Endowment, we show our concern both for MIT and for the people of South Africa. *Please give generously and spread the word to your fellow graduates.*

Signed,



John Carlos Correa, '81
President



Philip Katz, '82
Treasurer

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**YES**

I want MIT to help end apartheid.  
Here's my tax-deductible contribution  
for initial operating expenses of the  
MIT Endowment for Divestiture.

Enclosed is a check for: \_\_\_ \$100 \_\_\_ \$50 \_\_\_ \$30 \_\_\_ other

Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_  
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