

CALIFORNIA BANKS MAKING LOANS TO SOUTH AFRICA

Policy Statements

| | Government | State-owned Corporation | Private Bank | Private Non-bank | U.S. Trade |
|--|------------|-------------------------|--------------|------------------|------------|
| Bank of America (10/83) ¹ | will not | will not | will | will | will |
| Bank of the West ² | ? | ? | ? | ? | (probably) |
| Barclays Bank of California ³ | ? | ? | ? | ? | (probably) |
| Crocker (3/85) ⁴ | will not | will not | will | will | will |
| First Interstate (3/83) | will not | will not | will | will | will |
| Lloyds Bank of California ⁵ | will not | will not | will not | will not | (probably) |
| Security Pacific (11/83) | will not | will | will | will | will |
| Sumitomo ⁶ | ? | ? | ? | ? | (probably) |
| Union Bank ⁷ | ? | ? | will | will | will |
| Wells Fargo Bank (1/85) ⁸ | will not | will not | will not | will not | (probably) |

¹Has outstanding loans to the government and state-owned corporations; will not make new ones.

²Has no stated policy; has outstanding loans to the government and state-owned corporations. It is owned by Banque Nationale de Paris which makes loans to the government and state-owned corporations.

³Has no stated policy. Its parent, Barclays (U.K.), is heavily involved in financing the entire South African economy.

⁴Has outstanding loans to the government and state-owned corporations; will not make new ones.

⁵Has a policy of no loans to South Africa. But its parent, Lloyds (U.K.), makes loans to state-owned corporations and private banks and businesses.

⁶Verbally maintains it currently makes no loans to South Africa, but will not issue a written policy statement.

⁷Owned by Standard Chartered Bank (U.K.) which is heavily involved in financing the entire South African economy.

⁸Current policy states no loans to the government or any business based in South Africa; this policy does not preclude the bank from trade financing or from European consortia loans.

6/85 (labor donated)