

---

NEWS RELEASE - DIVESTMENT UPDATE (11/14/88)

As a result of last Spring's student and faculty pressure, Wesleyan changed its policy regarding its investments in South Africa. Under the new policy, Wesleyan has divested from all companies which recieved a rating of II or III from the Statements of Principles on South Africa (which were previously called the Sullivan Principles before Reverend Sullivan renounced them as ineffective). The policy also called for a more stringent review of the remaining companies.

This fall, a member of the IRRC went to South Africa to investigate those companies in which the University remains invested. LAST SATURDAY (11/12/88), after hearing the IRRC report, the Social Implications Subcommittee unanimously voted to recomend divesiture from four more companies. The board of trustees meets this Saturday and is expected to pass the SISC's recomendation.

Wesleyan will remain invested in six companies which have equity investments in South Africa. These companies are currently under review.

Student and faculty must show their concern and support for further divestment when the trustees meet this Saturday. Last Spring's student and community pressure achieved results! We must continue the pressure until Wesleyan has fully divested!

**SATURDAY, 9:30 AM; DOWNEY HOUSE - BE THERE!**