

BANK OF AMERICA IS THE BANK OF APARTHEID



On June 16, 1976, South African police fired on 15,000 Soweto school children peacefully demonstrating against the apartheid system. Over 400 children were murdered, hundreds more were wounded. June 16 marks the beginning of more united & organized struggle against the white minority rule of Vorster. We are showing solidarity with "International Bank Withdrawal Day," on this 2nd anniversary of the Soweto massacre, joining people all over California, the US & Europe.

Bank of America IS the Bank of Apartheid. B of A is a big supporter of South Africa, which is borrowing desperately to finance economic exploitation and heavy increases in its military/police. US banks loaned over \$3 billion. B of A consistently bails out South Africa during its political crises. In 1960 after the Sharpsville massacre, investors began to leave, but US financiers (including B of A) pulled together a quick loan of \$150 million. And right after the Soweto massacre US banks doubled their loans. In 1977 B of A had \$188 million outstanding to South Africa, 10% of the total US loans. Most of this went directly to the South African government. This does not include the bank's participation in other consortia !

- 1) We ask all individuals, groups, unions & local government to close their B of A accounts until they stop all loans to South Africa. B of A is our main target because of its major role, but other banks investing in South Africa are Wells Fargo, Crocker, Security Pacific, and United Bank of California.
- 2) We ask your support in demanding that the US government cut all ties with the illegal Vorster government, including diplomatic, economic, & military.
- 3) We support all actions against B of A's exploitation of working people here in the US, including red-lining minority communities, job & loan discrimination, and anti-union activity.

AFRICAN ACTIVISTS ASSOC, CAMPUSES UNITED AGAINST APARTHEID, L.A.
COMMITTEE OF SOUTH AFRICANS, NATIONAL COALITION TO SUPPORT AFRICAN
LIBERATION, SOUTH AFRICAN SUPPORT COMM, WORKING COMM. ON SOUTH AFRICA

PICKET

Bank of America main office,
525 S. Flower, downtown

FRIDAY, JUNE 16, 11:30 - 1:00

MARCH

11 am, from Convention Ctr, 1201 S. Figueroa, where
U of Calif regents will be asked to divest from S.A.
1:00pm march to local Kruggerand dealer *Los Angeles*

REMEMBER SOWETO !