

PUBLIC INVESTMENT AND SOUTH AFRICA

August 1987

For more than twenty years now, state and local governments, colleges and universities, churches, trade unions and community groups have taken actions to impose "people's sanctions" against apartheid. The actions have come in a variety of ways: Boycotting South African and Namibian goods, refusing to invest in or buy from companies that do business with South Africa or Namibia, and pressuring those companies to end all ties to the racist regime.

Whatever the form, the message is the same: the people of the U.S. want nothing to do with the exploitation and racism of apartheid, and are willing to take strong action to support the South African and Namibian people as they struggle to create a new and democratic society.

The past few months have brought a series of new victories that are indicative of the continuing pressure which companies that persist in propping up apartheid are coming under. After a long campaign by activists and legislators, the state of Missouri passed a very strong divestment law this June. This law is quite important because it also calls for divestment of state funds from those companies that have "pulled out" of South Africa or Namibia, but continue to do business with and make profits from apartheid. In Massachusetts, a state which already had a divestment policy, the House passed a measure this summer which would prohibit the state from purchasing goods or services from companies that do business with apartheid. In this case as well, companies that have sold their holdings in South Africa or Namibia but continue to do business there are included.

To date, 23 states, 14 counties, 75 cities and the Virgin Islands have passed some form of binding measures against apartheid. These "people's sanctions" have caused some \$19.6 billion to be redirected away from companies that do business in or with South Africa. 2 states and 33 counties, marked with an asterisk (*), have passed selective purchasing legislation. A summary chart of the binding measures that have been adopted follows:

STATE	NATURE OF ACTION/DATE ENACTED/AMOUNT AFFECTED
California	Governor signs legislation mandating one year ban on state investment in companies making new investments in S.A. followed by a three year phased divestment plan. Affects State Teachers Employment Fund and Public Employees Retirement Fund. September 1986 \$9.5 billion
Colorado	State Treasurer bans new state investment in companies that do business in South Africa and banks that make loans to the public sector. The portfolio was S.A. free in 1986. August 1985 \$100 million

Connecticut	<p>1) Law requiring divestment of all state funds from companies that sell strategic products or services to the South African govt. or are not in the top two categories of Sullivan code. June 1982 \$70-100 million</p> <p>2) Law requiring total divestment of all state funds currently invested in companies doing business in South Africa by July 1 1989, with no new investment in those companies in the interim. Doing business is defined as manufacturing, assembling, warehousing operations, or lending to South Africa. July 1, 1987 Not determined</p>
Illinois	<p>Law prohibits loans or investments in banks and companies which after February 1987 invest in, own interest in property of, or make loans to a prohibited entity or property located in South Africa. The bill does not require, prohibit, or accelerate liquidation of any existing investment. January 23, 1987 Not determined</p>
Iowa	<p>Requires divestment of pension and educational funds from companies investing in S.A. that are not in top two categories of Sullivan Principles; from those companies supplying strategic products to the South African military or police; and from banks with loans to S.A. or to companies doing business there. May 31, 1985 \$50 million</p>
Kansas	<p>Public Employees' Retirement System adopts a policy of divestment of non-Sullivan signatory companies. September 1985 \$23 million</p>
Louisiana	<p>Law prohibiting deposit of state funds in banks with loans to S.A. govt. or its agencies. July 23, 1985 Not determined</p>
Maine	<p>1) State Retirement Board divests from all non-Sullivan signatory companies and State Treasurer divests trust fund monies from companies doing business in S.A. December 1984 \$11 million</p> <p>2) Group of trust funds managing state lands votes to divest all funds from South Africa. September 1986 \$2 million</p>

Maine
(continued)

3)Over 5-year period, law divests state funds from banks which directly or through subsidiaries, affiliates or parent companies have outstanding loans to South Africa or Namibia. Divestment from companies, their subsidiaries, affiliates and parent companies which do business in or with South Africa or Namibia. Until July 1, 1992, the State shall use its stock-shares to vote for disinvestment.

June 10, 1987

Not determined

Maryland*

1)Law prohibiting deposit of state funds in banks making new loans to the S.A. government or national companies.

May 25, 1984

Not determined

2)Law placing moratorium on investment of state retirement and pension funds in companies that do not meet the top two categories of the Sullivan Principles.

June 1985

Not determined

3)Law prohibiting state purchases of South Africa origin goods unless essential or unavailable elsewhere; firms in South Africa barred from contracts over \$100,000 unless companies demonstrate nondiscrimination, or provide essential or otherwise unavailable goods and services.

May 27, 1986

Not determined

4)State and city police, county commissioners, the board of trustees, and the mass transit system are prohibited from depositing or investing retirement and pension funds in entities connected with S.A., including banks which make loans to S.A., national corporations of S.A., and banks which are subsidiaries or affiliates of U.S. companies operating in S.A.

March 1987

Not determined

Massachusetts

Law requires divestment of all state pension funds from firms doing business in or with S.A.

January 4, 1983

\$90-120 million

Michigan*

1)Prohibits deposit of state funds in banks making loans to S.A.

1980

Not determined

2)Law requiring public educational institutions to sell all investments in companies doing business in South Africa.

1982

Not determined

Michigan (continued)	<p>3) Selective purchasing executive order prohibits buying from companies which are controlled by South African firms, and from companies which supply Michigan with finished products originating or manufactured in South Africa, and from companies which sell to the South African military, Department of Cooperation and Development, police or prisons, unless the companies are rated in Sullivan's highest two categories.</p> <p>October 20, 1986 Not determined</p>
Minnesota	<p>The State Board of Investment votes to divest over a period of 4 years and prohibits all new investment by pension funds in corporations doing business in S.A.</p> <p>October 1985 \$1.1 billion</p>
Missouri	<p>State Retirement system, Highway Employees system and public school retirement system to divest from banks in South Africa and Namibia. Public funds to divest from companies with investment in or with South Africa, including direct investment, franchising or licensing arrangements, or over 5% ownership by a South African company.</p> <p>June 1987 Not determined</p>
Nebraska	<p>Law requiring state pension funds to divest all stocks in companies not meeting highest rating of Sullivan Principles.</p> <p>1984 \$36 million</p>
New Jersey	<p>Law requiring divestment of pension funds from all corporations doing business in S.A. within three years. Over \$2.8 billion has already been divested.</p> <p>August 1985 \$4.2 billion</p>
North Dakota	<p>State Investment Board prohibits new investment in companies that have not signed the Sullivan Principles.</p> <p>July 1985 Not applicable</p>
Oklahoma	<p>Law prohibiting the deposit or investment of certain state funds and monies in entities that loan money to the Republic of South Africa or its instrumentalities.</p> <p>June 1986 Not determined</p>
Oregon	<p>Law prohibits trust funds from new loans or investments in South Africa or Namibia, having deposits in banks in South Africa or Namibia, or in banks lending to the governments of South Africa or Namibia. From 1988 to 1992, state must divest from U.S. businesses directly investing in South Africa and Namibia. Companies certifying they will not expand existing or establish new business operations in South Africa or Namibia may be exempted.</p> <p>April 17, 1987 Not determined</p>

Rhode Island	<p>Law preventing further investment of state monies or pension funds in firms doing business in or with S.A.; divestment over a period of 4 years from firms doing business in S.A. not rated in category one of the Sullivan Principles; and from all firms that supply strategic products to the S.A. military or police.</p> <p>June 1985 \$141 million</p>
Tennessee	<p>After July 1, 1987, the board of trustees of the pension fund will no longer deposit money in banks with loans outstanding to the governments and parastatals of South Africa and Namibia. The fund will divest within one year of stocks in U.S. corporations with direct investment in South Africa or Namibia, if that investment represents more than 1% of company assets.</p> <p>May 14, 1987 Not determined</p>
Vermont	<p>1) State Legislature votes to divest state liquid assets and money market accounts from financial institutions which have deposits from or loans to South Africa, and to divest from companies doing business in or with South Africa.</p> <p>May 1, 1986 \$22 million</p> <p>2) State Employees Retirement Fund Board votes for full divestment.</p> <p>April 1986 \$39 million</p>
West Virginia	<p>Board of Investment votes to withdraw state investments from companies operating in South Africa or Namibia. Deposit of funds in banks with loans to the government of South Africa or its parastatals is forbidden.</p> <p>May 16, 1986 \$513 million</p>
Wisconsin	<p>State Attorney General rules that investment of state educational funds in firms doing business in S.A. violates state civil rights act.</p> <p>May 19, 1977 \$11 million</p>
Virgin Islands	<p>Law requiring divestment of territorial pension fund from S.A. linked holdings within two years. Divestment has been completed.</p> <p>October 1983 Not determined</p>

CITY/COUNTY

NATURE OF ACTION/DATE ENACTED/AMOUNT AFFECTED

6

Alameda County (CA)*	Ordinance prohibits investment of city funds in any bank or financial institution with loans to the S.A. government or loans to businesses for operations in S.A. or Namibia; prohibits county purchase of products manufactured in S.A. or Namibia. Provides for selective purchasing with a 5% advantage for companies not in S.A. or Namibia, except in special circumstances. June 1985 Not determined
Alexandria (VA)	Divestment of city funds from companies or banks doing business in S.A. that are not in the top two categories of Sullivan. May 1985 Not determined
Amherst (MA)	Divestment from companies doing business in S.A. or producing nuclear weapons. October 1984 Not determined
Ann Arbor (MI)	Board of Pensions votes to divest from all companies doing business in South Africa following City Council resolution on the issue. September 1986 \$19 million
Atlanta (GA)	City Council ordinance prohibits city employee pension funds from making new investments in corporations that do business with the S.A. government or companies controlled by it; ordinance also prohibits deposit of city funds in banks that have not refused to make new loans to the S.A. government or government-controlled companies. July 23, 1985 Not determined
Atlantic City (NJ)	Divestment of city funds in firms operating in S.A. and banks with loans to S.A. Portfolio is now South Africa free. March 31, 1983 Not determined
Baltimore (MD)	Pension fund trustees prohibit investment in corporations that do not meet the top two ratings of the Sullivan Principles. August 1985 Not determined
Bergen County (NJ)	Bergen County Freeholders resolve that no county funds be deposited in banks that make loans to South Africa. June 1983 Not determined

CITY/COUNTY

NATURE OF ACTION/DATE ENACTED/AMOUNT AFFECTED

7

Berkeley (CA)	Binding referendum removes municipal funds from banks doing business in or with South Africa. April 17, 1979 \$12 million
Boston (MA)*	1) Prohibits investment of city deposits, and pension and housing authority funds, in any banks with outstanding loans to South Africa or Namibia or any firm doing business in those countries. January 7, 1985 \$11 million 2) Selective purchase legislation prohibits procurement of goods and services from South Africa. August 7, 1986 Not determined
Boulder (CO)	Divests city funds from corporations operating in South Africa. July 16, 1985 \$6.1 million
Brookline (MA)	Brookline Retirement Board has divested bonds in companies with investments in S.A., well before 1989 deadline for divestment. January 15, 1986 \$450,000
Burlington (VT)	Divestment of all city funds from corporations in South Africa. April 30, 1985 \$1.8 million
Cambridge (MA)	Cambridge Retirement Board will make no new investments in firms that do business in S.A. February 1980 Not applicable
Camden (NJ)*	Resolution prohibits future investments or deposits of city funds in banks that make loans to S.A. government and bans city purchases from corporations operating in S.A. or Namibia. September 1985 Not applicable
Charleston (SC)*	City Council votes to cease all business transactions with companies affiliated or associated with companies investing in South Africa, and requests firms located in Charleston to cease investing in South Africa. August 20, 1985 Not determined
Charlottesville (VA)	Divestment of pension funds from firms that do not have a rating in the top two categories of the Sullivan Principles. December 1984 \$700,000-\$1 million

CITY/COUNTY

NATURE OF ACTION/DATE ENACTED/AMOUNT AFFECTED

8

Chicago (IL)*	<p>City Council votes that city funds may not be deposited in institutions which have financial dealings with the governments of South Africa and Namibia or their agencies or parastatals, or which sell Krugerrands. State Treasurer began voluntarily divesting city funds of South Africa-related stocks in 1979, and the portfolio was largely South Africa free when legislation was passed. Selective purchasing legislation provides an 8% bidding preference for goods not from South Africa or Namibia, and for companies which do not sell to the governments of South Africa and Namibia.</p> <p>March 30, 1986 Not determined</p>
Cincinnati (OH)	<p>Legislation requiring divestment of city funds from firms doing business in South Africa.</p> <p>January 1985 \$26,000</p>
Cleveland (OH)	<p>No deposit or investment of public funds in any financial institution doing business in South Africa or Namibia, unless reasonable alternatives for essential financial services are unavailable.</p> <p>April 1986 Not determined</p>
College Park (MD)*	<p>No deposit of city funds in financial institutions with investments in South Africa. Selective purchasing clause prevents purchase of goods and services originating in South Africa unless essential and unavailable elsewhere.</p> <p>April 1985 Not determined</p>
Columbus (OH)	<p>City Council legislation prohibits deposit of city funds in banks making new loans to South Africa.</p> <p>September 24, 1985 Not applicable</p>
Cuyahoga County (OH)	<p>County Investment Board prohibited from investing public funds in banks lending to the South African government.</p> <p>March 12, 1984 Not determined</p>
Davis (CA)	<p>No further investment in banks doing business in South Africa.</p> <p>1980 Not applicable</p>
Denver (CO)	<p>Retirement board shall divest stocks from companies operating in South Africa.</p> <p>December 22, 1986 Not determined</p>

Des Moines (IA) City Council prohibits investment of public funds in businesses in South Africa that are not rated in the highest two categories of Sullivan principles. City shall not invest in banks advertising Krugerrands, or lending to corporations domiciled in South Africa or to the government of South Africa and its parastatals other than for educational, housing or health facilities available on a nondiscriminatory basis.
June 16, 1986
Not determined

Detroit (MI) City Council ordinance prohibits city from using banks that do business with the S.A. government, prohibits investment in any subsidiary or affiliate of a U.S. firm doing business in S.A.
March 28, 1985
Not determined

Durham (NC)* Retirement funds will be divested and public funds withdrawn from banks and companies which provide financial services to the government of South Africa or Namibia or their agencies, or do business in South Africa or Namibia, unless there is no reasonable and lawful alternative. Selective purchasing legislation prohibits buying South African or Namibian products in excess of \$2,500 unless there is no reasonable alternative and the purchase is necessary.
October 6, 1986
Not determined

East Lansing (MI)* City Council votes to use competitive suppliers which do not operate in South Africa when purchasing goods and services.
August 3, 1977
Not determined

Erie (PA) City Council bars deposits and investments of municipal funds in banks and corporations doing business with South Africa.
September 15, 1985
Not determined

Fairmont (WV)* Prohibits purchase of goods originating in South Africa, or from companies dealing with the government of South Africa.
June 1986
Not determined

Fort Collins (CO)* No deposit of city funds in banks lending to the South African government or selling Krugerrands. Selective purchasing legislation states that, all else being equal, the city will choose contractors who do not sell to the South African police, military, prisons, or Department of Cooperation and Development. Option of awarding a 5% preference if lowest bidder does not comply with Sullivan Principles. No goods will be purchased from South Africa unless manufacturer adheres to Sullivan Principles.
August 20, 1985
Not determined

Freeport (NY) Village Board prohibits deposit of funds in any bank or financial institution with loans to South Africa. Mayor suggests divestment by 1988 from all Sullivan signatories making only minimal progress, and from all companies by 1990 if change does not occur in South Africa.
August 1985
Not determined

Fresno (CA) City council ordinance requires pension funds to divest from all companies doing business in S.A. or Namibia and bans investment in banks which lend to South African government or parastatals.
August 1985
Not determined

Gainesville (FL) Resolution directs pension fund managers, whenever possible, not to invest in corporations that do business in S.A.
September 30, 1985
Not determined

Grand Rapids (MI) City Commission prohibits deposit of idle funds in banks lending to S.A. government or to firms doing business in S.A.
October 26, 1982
Not determined

Harrisburg (PA)* City council resolution bans city government from purchasing products originating in, and from contracting with firms involved in, S.A. or Namibia.
June 10, 1986
\$80,000

Hartford (CT) Prohibits investment of city pension funds in firms operating in S.A. that have not signed the Sullivan Principles.
1980
Not determined

Hennepin County (MN)* Prohibition of direct purchase of securities of corporations that do business in South Africa. Selective purchasing legislation requires purchase of goods from companies not in South Africa when all other factors are equal.
December 17, 1985
Not determined

Houston (TX)* City council prohibits investment of money and purchase of goods from companies which have business with certain government agencies in South Africa and Namibia, including the military, police, and prisons.
July 23, 1986
Not determined

Howard County (MD) Prohibits deposit of county funds in banks and companies with loans to or investments in South Africa.
April 9, 1986
Not determined

Jersey City (NJ)	Divestment of public funds deposited or invested in banks or corporations with loans or investments in South Africa. September 1985 Not determined
Kansas City (KS)*	City council resolution calls on city to seek alternatives, whenever possible, to purchases, bids, and contracts with companies in South Africa. October 1985 Not determined
Kansas City (MO)	City Council legislation requires divestment of funds from South Africa. August 29, 1985 Not determined
Los Angeles (CA)*	1)City Council unanimously recommends pension fund divestment over 5 years from all companies operating in S.A. Trustees of 2 of 3 city pension funds have adopted this divestment plan. Mayor's executive order terminates investment or deposit of city funds in banks that do business in S.A. or that sell or promote Krugerrands. August 16, 1985 \$600 million 2)City Council ordinance introduces selective purchasing legislation on contracts, such as vending and personal services, not under City Charter's competitive bid requirement. Within this category, City will not purchase goods from South Africa, or from companies operating in South Africa, except news agencies and transportation companies. April 1986 Not applicable
Madison (WI)*	Ordinance urges city to seek contracts with firms not in S.A., declares investment in S.A. an enforceable reason for ending contracts. December 1976 Not applicable
Miami (FL)	Divests city funds from U.S. firms in S.A. or Namibia, from banks lending to the governments of S.A. and Namibia, to South African firms, or to U.S. companies doing business in S. A. February 14, 1985 Not determined
Middletown (CT)	Divestment of public pension funds. September 1985 \$7 million
Minneapolis (MN)	Prohibits investment of public funds in companies operating in South Africa and not in Sullivan Principles highest category. Prohibits investments in firms which advertise Krugerrands, or buy securities of the South African government, except for non-discriminatory educational, housing and health programs. November 15, 1985

Monroe County (NY)*	No bank deposits or investments in banks and companies which support apartheid, or do business with the governments of South Africa and Namibia, or their agencies, unless for education, housing, or health facilities available to all. Ban on purchase of products originating in South Africa unless necessary and unavailable elsewhere. Ban on contracts with companies supporting apartheid except as required by law. 1985 Not determined
Montgomery County (MD)	No investment of county pension funds in South Africa-related holdings not in the top 2 categories of the Sullivan Principles. March 1985 \$2 million
New Castle County (DE)	County Council ordinance requires pension fund to divest within two years. January 1986 Not determined
New Haven (CT)	City Pension Board divests from companies that are not in the top two ratings of the Sullivan Principles. August 1985 Not determined
New Orleans (LA)*	City council orders divestment of city pension funds from companies doing business in S.A., bars city banking with institutions doing business in S.A., and seeks to do business with companies which operate primarily within Louisiana. June 20, 1985 \$2 million
New York City (NY)*	1)NYC Employee's Retirement System adopts 5 year phased divestment plan. August 3, 1984 \$900,000 2)City Council prohibits deposit of city funds in banks lending to the S.A. government or advertising or promoting Krugerrands. March 15, 1985 Not applicable 3)Ban on purchases of South African and Namibian goods, 5% preference for firms not dealing with South African military, police, prisons, or Ministry of Cooperation and Development. March 1985 Not applicable 4) Firefighter's and Police Retirement Systems adopt divestment policy comparable to NYCERS legislation. August 1986 \$800 million

Newark (NJ)*	<p>1)Ordinance mandates two-year divestment from banks or firms with loans or investments in South Africa or Namibia; bans purchasing from firms operating in South Africa or Namibia; prohibits entertainers who perform in South Africa from playing in city facilities. August 1984 Not determined</p>
Oakland (CA)*	<p>City ordinance prohibits investment of city funds in corporations doing business in S.A. or Namibia; prohibits investment or deposit in any bank or financial institution that lends to the government of, or businesses organized in, S.A. or Namibia; prohibits county from purchasing any commodity made in S.A. or Namibia and provides for selective purchasing with a 5% advantage for companies not in S.A. or Namibia. July 23, 1985 \$150 million</p>
Omaha (NE)*	<p>Divestment of city and retirement system funds from companies doing business in South Africa or Namibia. Bans purchase of goods originating in South Africa. October 4, 1985 \$38 million</p>
Palo Alto (CA)	<p>City Council prohibits deposit of city funds in banks or corporations which have dealings with either the public or private sector in South Africa or Namibia. June 23, 1986 Not applicable</p>
Philadelphia (PA)	<p>Divestment of city pension funds from firms in S.A. and from banks making loans to the government of S.A. or Namibia. June 1982 \$90 million</p>
Pittsburgh (PA)*	<p>1)Pension Board votes to divest from companies doing business in South Africa. January 17, 1985 Not determined</p> <p>2)Amendment to Pension Board legislation prohibits city from entering into contracts with the governments of South Africa and Namibia, South Africa and Namibian corporations, and American businesses in South Africa and Namibia unless alternatives do not exist or would constitute undue financial burdens. February 25, 1985 Not determined</p>
Portsmouth (VA)	<p>Retirement Board votes to ban investments in S.A. and in businesses which are not signatories to the Sullivan Principles. December 1985 Not determined</p>

Prince Georges County (MD)	County government prohibits contracts with companies investing in S.A. or Namibia except when essential. Legislation also prohibits deposit of county funds in banks with loans to S.A. government or parastatals and directs pension funds to study impact of divestment. October 15, 1985 Not determined
Rahway (NJ)	Ordinance prohibits deposit of city funds in banks with loans to the S.A. government, or investments in firms operating in S.A. June 1984 Not applicable
Raleigh (NC)*	City Council prohibits deposit of city funds in banks with loans to companies practicing discrimination in S.A.; bans purchase of products originating in S.A. unless necessary. Restricts purchase of goods from companies which sell to the government of S.A. or refuse to adhere to the Sullivan Principles. January 21, 1986 Not determined
Richmond (CA)*	City Council prohibits deposit of city funds in banks which lend to the South African or Namibian governments, or to corporations organized under the laws of S.A.; bans purchase of goods manufactured or produced in S.A. or Namibia. Provides a 5% preference for companies not operating in S.A. or Namibia. February 10, 1986 Not determined
Richmond (VA)*	1) Bans new investment of public funds in firms doing business in or with S.A. Mandates divestment of funds now invested unless feasible alternatives are unavailable. June 1985 Not applicable
	2) Selective purchasing amendment bans purchase of goods from companies operating in or trading with South Africa, unless necessary. December 1985 \$70 million
Rochester (NY)*	Withdrawal of public funds from banks with outstanding loans to South Africa or to Namibia and divestment from banks lending to South Africa or to Namibia; divestment of pension funds from firms which support apartheid and from banks or financial institutions with loans to S.A. or Namibia; selective purchasing clause bans purchase of goods originating in South Africa unless necessary. Bans contracts with companies dealing with the governments of S.A. and Namibia, or refusing to adhere to the Sullivan Principles. July 1985 Not determined

Rockland County (NY)	1) Bans deposit of county funds in Barclays Bank for its role in S.A. and its support for British rule in Northern Ireland. 1984 \$1.6 million
San Diego (CA)	Resolution by the City Council urging the Retirement Board to divest by the end of 1986. Board agrees to divest. June 1985 \$35 million
San Francisco (CA)*	1) Divestment of city pension funds from firms operating in South Africa within two years. April 30, 1985 \$335 million 2) Ordinance prohibits purchase of goods and services from corporations doing business with S.A., unless unavailable elsewhere, or if alternatives are more costly or contract is less than \$5000. January 1986 Not applicable
San Jose (CA)	No further purchase of securities issued by the S.A. government or U.S. firms with S.A. subsidiaries; no further links to banks that invest in or do business with S.A. or that lend money to U.S. firms operating in South Africa. June 1985 Not applicable
Santa Barbara (CA)	City Council votes to withdraw funds from banks which sell or promote Krugerrands or lend to the South African government or corporations whose principal place of business is South Africa. September 10, 1985 Not determined
Santa Barbara County (CA)	Board of Supervisors prohibits investment in the South African government, businesses organized under the laws of S.A., U.S. multinationals with operations in S.A. and banks with either branches in S.A. or loans to the government of S.A. or to private corporations in S.A. wherever legally possible and consistent with sound investment policy. August 18, 1986 \$225 million
Santa Cruz (CA)	Prohibits investment of public funds in banks doing business in or with South Africa. November 8, 1983 Not determined
Seattle (WA)	Legislation prohibits investment in banks doing business with the government of South Africa, or any other nation which has institutionalized racism, when comparable options are available. April 22, 1985 Not determined

Sonoma County (CA) Prohibits investment in companies with operations in S.A. or purchase of goods or services from corporations that do business in S.A. whenever possible and when consistent with state laws.
September 1985
Not determined

St. Louis (MO) Board of Aldermen mandates full divestment of city employee pension fund and firemen's pension fund.
March 1986
Not determined

Stockton (CA)* Divestment of city funds from South Africa-linked holdings. Selective purchase ban on the purchase of any goods or services supplied by the government of South Africa.
June 1985
\$8 million

Syracuse (NY) Mayor prohibits investment in banks with outstanding loans to U.S. corporations doing business in South Africa or Namibia, with loans to South Africa or Namibia, or their national corporations. No public funds may be invested in banks with branches in South Africa or Namibia or in companies which do business in South Africa or Namibia, excepting those with subsidiaries, affiliates, or a parent company which does business in South Africa or Namibia. Divestment will be completed within six months unless the city is caused undue hardship.
June 15, 1987
Not determined

Tompkins County (NY) No public funds shall remain invested in any bank which has loans outstanding to South Africa or South African banks, unless such banks are American owned with subsidiaries in South Africa.
October 18, 1986
Not determined

Topeka (KS)* City council resolution urges city to use alternatives to investing in companies involved in South Africa and not to do business with companies in South Africa "whenever possible."
January 30, 1986
Not determined

Tucson (AZ) City council directs total divestment of retirement fund investments in companies doing business with South Africa.
September 3, 1985
\$11 million

Washington (DC)* 1) Divestment of D.C. pension fund from South Africa related holdings over two years.
October 4, 1983
\$44 million

2) 6 percent bidding penalty against companies with business interests in South Africa and Namibia.
May 23, 1986
Not determined

Westchester County (NY)	County Board directs county not to deposit funds in banks that do business with the South African government or any of its instrumentalities. 1985 Not determined
West Hollywood (CA)*	City and county ordinance bars deposit of city funds in banks with loans to South Africa; also prohibits purchase of goods and services from companies that do business in South Africa. Amended February 1986 to read unless the product is necessary and not available elsewhere at a comparable price. April 4, 1985 Not applicable
Wilmington (DE)*	1) Divestment of pension funds from firms doing business in S.A. July 18, 1985 \$400,000 2) Executive order and concurring City Council resolution ban business with or exchange of any material or goods to or from South Africa. The port of Wilmington shall accept no ships off-loading cargoes from South Africa. Selective purchase legislation prohibits procurement of goods and services supplied by or originating from South Africa. July 3, 1986 Not determined
Youngstown (OH)	Divestment of city funds from banks investing in S.A. or institutions related to the governments of S.A. or Namibia. January 24, 1985 Not determined
Ypsilanti (MI)	Fire and Police Pension Board divests from companies that are not Sullivan signatories, and decreases the percentage of the portfolio in Sullivan signatory companies. October 7, 1985 \$887,500